

FARM MARKET SUMMARY Aug 08, 2008
FEDERAL- STATE MARKET NEWS SERVICE, DIVISION OF MARKETING –NCDA & CS

North Carolina's egg prices trended higher on all sizes when compared to last week. Supplies are well balanced to meet a mixed demand. The North Carolina weighted average price quoted Thursday August 07, 2008, for small lot sales of delivered, cartoned, grade "A" eggs was 122.07 for Extra Large, 114.75 for Large, 82.69 for Medium, and 75.00 for Small eggs.

No. 2 yellow shelled corn trended \$.36 to \$.69 cents lower when compared to last week. Prices ranged mostly \$5.23-\$5.90 at feed mills and \$4.73-\$5.30 at elevators through Thursday, August 07, 2008. No. 1 yellow soybeans trended \$.40-\$1.64 lower and ranged \$12.82-\$14.25 at processors, mostly \$11.70-\$13.60 at the elevators. No. 2 red winter wheat trended \$.09 to \$.38 cents lower and ranged mostly \$5.71-\$6.27. Soybean meal, f.o.b. at the processing plants ranged \$372.00-\$411.40 per ton for 48% protein. New crop prices quoted for harvest delivery corn ranged \$4.53-\$6.00 soybeans ranged \$11.12-\$13.15 and wheat ranged \$6.22-\$6.96.

At the 9 weekly livestock auctions covered by the Market News Service, 4,714 cattle and 439 goats were sold. All prices are per hundred weight (cwt.). Slaughter cows trended steady to \$5.00 higher and M & L 1-2 feeder calves 400-600 lbs., trended mixed. Average dressing slaughter cows brought \$50.00-\$63.50, with high dressing up to \$72.00. Average dressing slaughter bulls, 1000 lbs. and up, sold from \$58.00-\$80.00, with high dressing ranging \$71.00-\$86.00. M&L 1-2 feeder steers, 400-500 lbs., brought \$80.00-\$109.00, 500-600 lbs. ranged from \$85.00-\$105.00. 400-500 lbs. M&L 1-2 feeder heifers ranged \$77.00-\$105.00 and 500-600 lbs. were \$76.00-\$95.00. M&L 1-2 feeder cows sold from \$62.00-\$76.50.

Eastern Cornbelt direct sows on a live basis, plant delivered: 300-449 lbs. ranged \$16.30-\$34.00; 450-499 lbs. were \$16.86-\$35.92; 500 lbs. and up \$27.71-\$37.50. Iowa/Minnesota hogs carcass basis, plant delivered, ranged \$82.54-\$86.88.

At the weekly goat auction in Smithfield, 191 heads were sold. Prices are per head, weights estimated. Slaughter and Replacement Classes: Kids: Selection 1 and 2 under 20 lbs \$20.00-\$26.00, 20-40 lbs \$22.00-\$57.00, 40-60 lbs \$30.00-\$69.00, 60-80 lbs \$69.00-\$78.00; Yearlings: 60-80 lbs \$67.50-\$77.00, 80-100 lbs \$85.00-\$97.00. Does/Nannies: 50-70 lbs \$40.00-\$60.00, 70-100 lbs \$62.00-\$72.00, 100-140 lbs \$74.00; Bucks/Billies: 70-100 lbs \$53.00-\$101.00, 100-150 lbs \$105.00-\$127.50, 150-250 lbs \$142.50-\$175.00; Sheep: Sold per head, weights estimated. Slaughter Lambs Choice and Prime 20-60 lbs \$21.00-\$74.00, 60-100 lbs \$88.00-\$97.00, 100-140 lbs \$99.00-\$127.50. Slaughter Ewes: Utility 80-100 lbs \$49.00-\$63.00; Good 100-200 lbs \$72.00.

At the state graded feeder pig sale in Mt. Olive a total of 175 pigs were sold. U.S. No.1 and 2 pigs, 40-50 lbs. averaged \$45.00, U.S. No. 3 averaged \$48.00; 50-60 lbs. returned \$42.00, U.S. No. 3 averaged \$42.00; 60-70 lbs. returned \$42.00; 70-80 lbs. averaged \$42.00. U.S. No. 1-3 pigs, 30-40 lbs. averaged \$56.70, U.S. No. 1-3 pigs 100-130 lbs averaged \$50.00.

Vegetable Prices (Shipping Point f.o.b.): Greens: Various containers bunched/loose Collard, Kale, Mustard and Turnip Tops \$6.00-\$7.00 mostly \$6.00-\$6.50. Sweet Potatoes: Cured 40 pound cartons U.S. No. 1 medium \$15.00-\$16.00 mostly \$15.50-\$16.00 few lower occasional higher, U.S. No. 1 Petite \$10.00-\$12.00 occasional lower, U.S. No. 2 \$6.00-\$8.00 few higher, No Grade Marks jumbo \$8.00-\$10.00 some \$7.00 few high as \$11.00.

*M&L-1=Medium and Large No.1; S-1=Small No. 1